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Barclays acts as a joint bookrunner for "Tokyo Social Bonds" issued by Tokyo Metropolitan Government - Contributing to vitalization of Japan's sustainable finance market

6 February 2025 - Barclays Securities Japan Limited (Headquarters: Minato-ku, Tokyo; President and Representative Director: Kentaro Kiso) has been appointed as a joint bookrunner for the "Tokyo Social Bonds" that the Tokyo Metropolitan Government ("TMG") plans to issue. The TMG will price five-year bonds in February onward, and the proceeds raised from the bond issuance will be allocated to projects aimed at supporting socially vulnerable people. In 2017, the TMG issued the "Tokyo Green Bonds," becoming the first local government in Japan to issue Green Bonds. Since then, the TMG have continued to issue SDGs bonds every year, including the Tokyo Social Bonds (first issued in 2021, the first by a local government in Japan), leading to vitalization of the sustainable finance market in Japan.

Through the issuance of SDGs bonds, the TMG aims to vitalize the sustainable finance market by accelerating the flow of the market funds to be utilized for solving environmental and social problems in Japan, while promoting the TMG's various policy measures with support from the citizens and businesses in Tokyo through investment in this bond. In addition, through these initiatives, the TMG supports the realisation of a <u>Zero-Emission Tokyo</u> and a sustainable society from the finance sector, while promoting understanding of the TMG's policy measures among the citizens and businesses in Tokyo. The issuance of the Tokyo Social Bonds is aimed at strengthening these initiatives.

The proceeds of the bonds are planned to be allocated to construction projects of public housing, enhancing barrier-free routes for public transportation and improving cultural facilities run by the TMG.

Tatsuya Maruyama, Head of Japan Debt Capital Markets at Barclays, said, "Through the arrangement of the issuance of the Tokyo Social Bonds, Barclays supports the resolution of social issues that the TNG promotes, and will continue to strengthen our effort for SDGs bond issuance, providing a financing measure aimed at solving environmental and social issues."

[About SDGs]

The Sustainable Development Goals (SDGs) are the blueprint to achieve a better and more sustainable future for all, adopted by all United Nations Member States at the "United Nations Sustainable Development Summit" in September 2015. They consist of 17 Sustainable Development Goals (SDGs) and 169 targets, to be achieved by 2030.



About Barclays

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